



September 27, 2000

Mr. Lowell P. Braxton Department of Natural Resources Division of Oil, Gas & Mining P.O. Box 145801 Salt Lake City, UT 84114-5801

Re: Reclamation Bond, Papoose Mine, M/037/084, San Juan County, Utah

Dear Mr. Braxton:

Your letter addressed to Mr. Glen Williams of our Nucla, Colorado office & dated September 21, 2000 was forwarded to me for response.

Earlier this year Cotter Corporation replaced the United Pacific Bond that you referred to, with one issued by American Home Assurance Company. (Copy Attached). This was accepted by the Trust Lands Administration who, as I understand, has the bonding authority over our mine. A copy of their acceptance is also attached.

If you have any questions please contact me.

Sincerely,

Jerry L. Powers

Manager of Administration

cc: Glen Williams w/attachments JLP/sb

844.JLP

RECEIVED

SEP 29 2000

DIVISION OF OIL, GAS AND MINING